



AMERICAN INTERSTATE BANK

Dear AIB Customer,

I am very pleased to report that, as of December 31, 2024, American Interstate Bank was found to be the #1 rated bank in the Midwest, and the #5 rated bank in the country, according to S & P Global Intelligence. This rating is for all banks with under \$10 billion in assets, which total 1,778 banks in 12 Midwestern states and 3,611 banks nationwide. There were no other Omaha/Metro area banks found in the Top 50 of either list (full report attached). These rankings are a testament to AIB's continued commitment to operating one of the top banks in the country for the sake of allowing our customers to be unaffected by the seemingly non-stop stories of financial stress in the banking system.

As a customer of AIB, you can be secure in the knowledge that your bank is financially sound, very well-capitalized, recognized nationally and continues to operate with the same conservative philosophy that has been in place for all 110 years of our existence!

We greatly appreciate your business and continued loyalty to AIB! We promise to provide the type of service upon which you depend, and to which you have become accustomed, while never jeopardizing our financial, or operating, integrity!

Sincerely,

Daniel Palmquist  
President & CEO

## 2024 Top Community Banks by Region

### Top 50 Community Banks: Midwest

1st American Interstate Bank	2nd Grant County State Bank	3rd First National Bank of Bangor
Elkhorn, NE	Carson, ND	Bangor, WI
Branches: 3	Branches: 2	Branches: 5
Gross loans and leases: \$69.6M	Gross loans and leases: \$27.8M	Gross loans and leases: \$293.8M
Total deposits: \$92.4M	Total deposits: \$38.5M	Total deposits: \$233.8M



3331 North 204 Street, P.O. Box 469  
Elkhorn, Nebraska 68022  
Phone: 402.289.2551 Facsimile: 402.289.3028

15909 West Maple Road, Suite 100  
Omaha, Nebraska 68116  
Phone: 402.932.9000 Facsimile: 402.934.7968



# Best-performing US community banks of 2024 in the Midwest under \$10B in assets

Based on financials for the year ended Dec. 31, 2024

Rank	Company (top-level ticker)	City, state	Total assets (\$M)	ROAA			Net Interest margin	Efficiency ratio	3-year		NPA & loans total	NCOs/ average loans & leases	Adj. tangible common equity/ tangible assets
				before tax and extra <sup>1</sup>	Net	average operating revenue change			average deposit change				
1	American Interstate Bank	Elkhorn, NE	114.5	4.33	8.09	29.18	23.7	0.0	0.00	0.00	0.00	0.00	20.37
2	Grant County State Bank	Carson, MD	44.8	3.20	5.90	44.85	25.9	-0.2	0.00	-0.02	0.00	-0.02	14.49
3	First National Bank of Bangor	Bangor, WI	356.0	3.55	4.33	19.15	11.0	1.3	0.09	0.00	0.00	0.00	27.10
4	Legends Bank	Limt, MO	545.8	2.95	4.94	41.72	14.9	1.0	0.42	0.09	0.09	0.09	18.03
5	Nebraska State Bank	Oshkosh, NE	70.0	4.81	5.69	32.43	3.9	0.5	0.00	0.00	0.00	0.00	18.39
6	First National Bank of Brookfield	Brookfield, IL	358.1	2.36	4.22	42.94	10.4	1.2	0.00	-0.06	0.00	-0.06	14.28
7	Citizens Bank of Edina	Edina, MO	102.7	3.41	5.06	32.53	16.2	1.9	0.57	0.00	0.00	0.00	12.86
8	Settlers Bank	Manetta, OH	132.3	2.31	4.61	50.52	17.2	-0.9	0.00	-0.03	0.00	-0.03	17.03
9	St. Clair County State Bank	Osoola, MO	292.7	2.55	4.11	45.52	16.4	1.9	0.21	-0.02	0.00	-0.02	13.40
10	Chambers State Bank	Chambers, NE	83.0	2.37	4.91	52.71	6.1	2.0	0.50	0.00	0.00	0.00	23.64
11	Burling Bank	Chicago, IL	214.0	2.31	4.54	49.74	11.4	3.1	0.46	0.00	0.00	0.00	13.38
12	Garden Plain State Bank	Wichita, KS	161.3	2.46	3.86	43.70	15.3	0.2	0.00	-0.03	0.00	-0.03	15.10
13	BankFirst	Norfolk, NE	1,128.6	2.66	4.09	37.92	15.9	2.5	1.46	-0.19	0.00	-0.19	13.90
14	Capital National Bank	Lansing, MI	194.9	2.63	5.59	51.33	7.1	0.9	0.12	0.05	0.05	0.05	16.45
15	Community Bank of Easton	Easton, IL	40.4	3.36	4.72	28.14	6.4	-0.9	0.00	0.00	0.00	0.00	26.37
16	Heritage Bank	Wood River, NE	580.1	2.95	3.93	34.79	19.6	-1.5	0.04	0.00	0.00	0.00	20.08
17	Citizens Bank of Charleston	Charleston, MO	185.8	2.54	4.60	47.85	16.7	0.2	0.49	0.11	0.11	0.11	18.43
18	Farmers Trust & Savings Bank	Williamsburg, IA	188.9	2.47	4.37	45.90	8.6	0.4	0.36	0.00	0.00	0.00	20.85
19	Great American Bank	Lawrence, KS	487.6	2.25	4.52	48.72	19.7	4.6	0.49	0.01	0.01	0.01	9.95
20	Community Bank	Topeka, KS	175.9	2.85	4.54	40.77	7.1	1.5	0.00	0.00	0.00	0.00	12.03
21	F & C Bank	Holden, MO	47.6	2.38	4.91	50.33	11.1	2.9	0.24	0.00	0.00	0.00	10.84
22	Grundy Bank	Morris, IL	348.6	3.01	4.83	45.95	12.7	0.4	0.15	0.03	0.03	0.03	13.15
23	State Central Bank	Bonaparte, IA	52.4	4.43	7.16	55.86	38.4	0.3	3.02	-0.99	0.00	-0.99	13.91
24	Peoples State Bank	Cherryvale, KS	20.3	3.52	6.50	47.32	7.2	2.4	1.80	-0.06	0.00	-0.06	22.01

Ranking metrics (%)

25	New Century Bank	Belleville, KS	68.3	3.08	7.33	60.92	1.8	3.4	0.53	0.00	14.48
26	Grand Ridge National Bank	Wheaton, IL	383.0	2.12	5.26	60.14	5.2	2.9	0.01	0.00	14.18
27	Ultima Bank Minnesota Savings Bank	Winger, MN	291.2	2.34	5.10	53.04	6.4	4.3	0.27	0.02	10.87
28	Municipal Trust and Savings Bank	Bourbonnais, IL	360.5	2.48	4.12	41.44	8.9	-0.5	0.00	0.00	15.01
29	Chippewa Valley Bank	Hayward, WI	708.7	2.67	4.84	42.48	24.0	1.2	0.23	0.00	9.40
30	Campbell County Bank	Herfeld, SD	202.9	2.25	4.56	44.91	8.9	0.8	0.39	0.01	14.13
31	Frost State Bank	Frost, MN	52.7	2.70	4.60	34.80	8.5	-0.2	1.14	-0.10	16.57
32	MT Bank	Clayton, MO	1,184.8	1.78	4.02	39.88	26.1	4.4	0.00	0.00	10.59
33	Bank of Alma	Alma, WI	316.9	4.04	4.67	15.07	8.8	0.0	0.89	0.00	48.60
34	Marshall County State Bank	Newfolden, MN	41.7	1.91	3.32	44.48	40.1	0.6	0.00	-0.02	18.88
35	Bank of Odessa	Odessa, MO	612.1	2.48	3.92	34.22	25.0	8.0	1.57	0.14	12.98
36	Home Loan Savings Bank (HLLFN)	Coshocton, OH	344.4	2.49	4.78	45.07	14.2	3.0	0.98	0.05	11.26
37	Connections Bank	Platte City, MO	482.3	2.08	4.31	48.73	18.4	3.3	0.00	0.02	10.49
38	State Bank of Newburg	Newburg, WI	297.8	1.95	3.48	46.24	10.9	2.5	0.71	0.00	16.48
39	Triad Bank	Frontenac, MO	878.1	1.97	4.13	48.94	19.4	3.6	0.20	0.04	11.69
40	Grant County State Bank	Swazee, IN	357.0	3.34	4.36	21.78	19.0	4.7	1.68	0.13	12.54
41	Welcome State Bank	Welcome, MN	42.5	2.31	4.70	53.95	8.8	0.1	0.00	-0.09	12.59
42	Security State Bank of Oklae	Oklae, MN	45.4	2.08	3.25	50.57	18.0	1.0	0.07	-0.03	16.07
43	First National Bank of Melfrost	Melfrost, MN	37.5	1.97	3.58	52.20	25.7	0.7	0.14	0.02	23.16
44	Mid America Bank	Jefferson City, MO	979.8	2.09	4.52	62.62	25.9	1.1	0.71	0.01	11.32
45	State Bank of Jeffers	Jeffers, MN	38.9	2.39	4.62	47.12	24.8	-0.1	0.00	0.20	11.68
46	Putnam County State Bank	Unionville, MO	278.8	2.38	3.66	38.94	6.8	1.6	0.57	-0.01	14.15
47	Farmers and Merchants State Bank	Plankinton, SD	160.4	2.63	4.59	40.54	7.8	2.0	0.58	-0.07	10.17
48	Western State Bank	Garden City, KS	766.8	2.43	4.53	39.98	13.5	2.1	0.54	0.04	10.01
49	Midwest Bank	Detroit Lakes, MN	912.6	2.32	3.94	42.85	12.1	1.3	0.01	-0.03	10.58
50	Central Bank of Kansas City	Kansas City, MO	356.5	5.87	4.23	28.77	2.4	-0.8	0.00	0.00	14.48
Top 50 median			2.48	4.55	44.88	13.1	1.2	0.18	0.00	0.00	14.17
Median for all 1,778 banks			1.06	3.25	67.81	3.6	1.2	0.30	0.01	0.01	9.23

s-Corp ● Yes ● No

Data compiled Feb. 25, 2026.